

## **2014 Audit Committee Report**

The Audit Committee met and reviewed Mobile Manor Inc. and Mobile Manor Water accounts, all invoices and checks matched and all deposits were accounted for.

### **MOBILE MANOR Inc.** Balances as of 12/31/14

Checking account      \$35,444.38

Trust account          \$ 4052.56

### **MOBILE MANOR WATER, Inc.** balance as of 12/31/14

Checking account      \$ 4294.66

### **FINDINGS:**

Our accounting firm of Davis Associates and Bonnie Gilliland, our Office Manager are to be commended for their professionalism. The audit was completed in 3½ hours as compared to 5 days last year and 3½ days the year before. All records were presented in monthly packets which were clear and concise.

### **RECOMMENDATIONS:**

The Committee suggests that in addition to an invoice being filed in the vendor file, a copy of the invoice be made and placed in that months packet

Tim Burchfield

Pauline Lacourse

Butch Sims

Paul White

Kathy Thorpe Holder, Treasurer

February 20, 2015