

		Approved	2016 budget	as of 12/31/2016	Proposed 2017 budget
INCOME		INCOME			
	40000	Meter Water Revenue	\$73,000.00	\$75,778.00	\$ 71,000.00
	41800	Late Charge Fees	\$100.00	\$63.00	\$ 100.00
		TOTAL INCOME	\$73,100.00	\$75,841.00	\$ 71,100.00
EXPENSE					
	60000	Accounting Services	\$5,000.00	\$5,125.00	\$ 5,000.00
	61000	Reg. Comm/Office Expenses	\$500.00	\$91.00	\$ 500.00
	62000	Bank Charges/Return fees	\$0.00	\$123.00	\$ 500.00
	63000	Office Sharing	\$10,800.00	\$10,800.00	\$ 10,800.00
	63500	Misc. Expenses	\$1,000.00	\$454.00	\$ 2,000.00
		TOTAL ADMINISTRATION	\$17,300.00	\$16,593.00	\$ 18,800.00
		Utilities			
	78000	Water	\$21,000.00	\$22,024.00	\$ 20,000.00
		TOTAL UTILITIES	\$21,000.00	\$22,024.00	\$ 20,000.00
		Water Service			
	68000	Water Main Maintenance	\$5,000.00	\$7,631.00	\$ 6,500.00
	68100	EPA Stage Water Testing	\$800.00	\$1,589.00	\$ 800.00
	68500	Contr. Serv. Meter Reading	\$1,100.00	\$752.00	\$ 1,400.00
	68600	Office Labour	\$6,000.00	\$6,000.00	\$ 6,500.00
	68700	Meters - Capital Expense	\$2,000.00	\$1,339.00	\$ 2,000.00
		TOTAL WATER SERVICES	\$14,900.00	\$17,311.00	\$ 17,200.00
		Insurance and Taxes			
	67000	Regulatory Assessment Fee	\$3,400.00	\$3,065.00	\$ 3,200.00
	67200	Licenses/Permits	\$100.00	\$0.00	\$ 100.00
	67300	Income Tax			
	67500	Insurance	\$4,000.00	\$885.00	\$ 4,000.00
	67600	Tax Returns and Reports	\$2,500.00	\$61.00	\$ 2,500.00
		TOTAL INSURANCE/TAXES	\$10,000.00	\$4,011.00	\$ 9,800.00
TRUST					
		Transfer to Trust Account			
	69000	Lead and Copper Test	\$500.00		\$ 500.00
		TOTAL TO TRUST	\$ 500.00		\$ 500.00
	70000	LOAN PAYMENT TO INC.	\$2,500.00	\$2,500.00	\$ 2,500.00
		TOTAL REVENUE	\$73,100.00	\$75,778.00	\$ 71,100.00
		TOTAL EXPENSE	\$66,200.00	\$62,439.00	\$ 68,800.00
		BALANCE	\$6,900.00	\$13,339.00	\$ 2,300.00